

# **Sharda Cropchem Limited**



ISO 9001: 2015 Reg. No: 702949  
CIN: L51909MH2004PLC145007



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**04<sup>th</sup> July, 2023**

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	<b>BSE Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001
<b>Trading Symbol: SHARDACROP</b>	<b>Scrip Code: 538666</b>

## **Re: Newspaper Advertisement – 20<sup>th</sup> Annual General Meeting of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of newspaper advertisement published in Economic Times, Mumbai Edition (English Language) and Maharashtra Times, Mumbai Edition (Marathi Language) on 04<sup>th</sup> July, 2023 intimating that the 20<sup>th</sup> Annual General Meeting of the Company will be held on Tuesday, 08<sup>th</sup> August, 2023 at 02:30 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Request you to take the same on record.

Thanking you.

Yours Sincerely,

## **FOR SHARDA CROPCHEM LIMITED**

JETKIN  
NAVINCHAND  
RA GUDHKA

Digitally signed by JETKIN NAVINCHANDRA GUDHKA  
DN: c=IN, postalCode=400049, st=MAHARASHTRA,  
street=MUMBAI JUHU APARTMENTS JUHU ROAD JUHU  
KOLWADA REVADANKAR MARG 400049, l=MUMBAI, o=Personal,  
ou=jetkin, serialNumber=5293,  
start=20230704110230, end=20230704110230, id=395c81fa6a  
e55bcb27537a86453bdde15  
pseudonym=d52932022102714041859,  
2.5.4.20=>ed7db12c75e5948a8a66cedda1434b872a7f73c48c734fb  
55bafce1ef2f2021, email=JETKINGUTKA@GMAIL.COM, cn=JETKIN  
NAVINCHANDRA GUDHKA  
Date: 2023.07.04 12:01:00 +05'30'

**JETKIN GUDHKA  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

**Encl: as above**

# 'Linde to Invest \$1B in India over 3-5 Yrs'



Global industrial gases company  
Linde sees

significant growth coming from traditional as well as new segments in India. The UK-headquartered company is planning to invest \$1 billion to expand India operations in 3-5 years and \$50 billion globally over the next 10 years. CEO Sanjiv Lamba tells Kalpana Pathak. Edited excerpts:

**What are your plans for Linde India?**

India as you know as a percentage of my global business is very small and disappointingly so. India gases business has a 3% share. Right now, we've got a five-year plan and the interim vision is to get to 5%. Also, in the same period, I expect a billion dollars or more to be invested in India.

I also see a very bright future for the engineering division. We have a huge competitive advantage because of the technical capabilities. The engineering group in India plays a critical role. So, most of the billion dollars will get executed by the project engineering group.

**What role do you see Linde playing in**

## India's green hydrogen economy?

I'm very pleased that the government has provided incentives. This will spur activity and that's the right thing to do because you want innovation, you want technology to scale up and improve. I'm hoping that we will be leading some of the developments in that space and you'll hear more about that in the days ahead. In India, the focus at the moment seems to be around green hydrogen or electrolytic hydrogen. I, however, don't necessarily agree with the view that's been taken that you will get green hydrogen for \$1/kg. I will say something practically. It's nonsense.

## ON GOVT INCENTIVES

I'm very pleased that the govt has provided incentives. This will spur activity and that's the right

wonder-

operated in this industry. We are the only company that has run a proton exchange membrane (PEM) electrolyser for more than 12 months.

**What kind of growth do you think the hydrogen economy could bring for Linde?**

I have to say that the best incentive for hydrogen in the world is in the US. The Inflation Reduction Act has provided some amazingly generous incentives that have built huge momentum in the US market investments both on blue hydrogen and green hydrogen. We're seeing many projects. We're currently working on 200 projects globally. In the next

10 years, we will make \$50 billion worth investment decisions around clean energy. So, there's a transformative change is happening. And we find ourselves

fully well positioned. We currently have a \$3 billion revenue business globally, perhaps it's about 10% of our revenue. I expect that to grow five to 10 times over the next 10 to 15 years. So, it's going to be a very significant number for us as a corporation.

**Globally, Linde is doing a lot in the liquid hydrogen space. Could you elaborate?**

I have ambitious plans for liquid hydrogen. I believe that's one of the ways for the future. And, in addition to that, we are also the company that offers the best hydrogen refuelling for trucks, buses, cars and ferries. Now in Scandinavia, we run 14 trains on hydrogen in Germany. Anything that carries a payload of hydrogen has a comparative advantage and I think they see a future for us kind of moving down that path as well.

We have the world's first high purity underground caverns for high purity hydrogen storage. It's in Texas. We

are also one of the first companies in the world that has got approved to move hydrogen at high pressure. I think the future is liquid hydrogen moving from point A to point B across countries

within the country, etc. And that liquefaction technology is going to be super critical. We are scaling up 10 times what is currently available. So, you know, small plants are available today at 30 tonnes per day, we're looking to scale that up to 400 tonnes per day.

**What are the growth segments for Linde India going forward?**

In terms of new end markets, I see electronics growth happening in India. I also believe that one of the areas that will get a lot more growth as we look ahead is food and beverage. There is so much wastage of food today that I think if we get into cryogenic freezing of food, it will be good. Then I see healthcare providing a great opportunity for growth. We have a suite of products around gases for healthcare, medical oxygen, obviously everyone knows from Covid-19. We do a lot of work with premature children. We provide helium oxygen mixtures to help them breathe. And of course, manufacturing, chemicals, refining and steel too. These are all powerhouses for growth. So, I'm excited that those traditional markets will see significant growth, but new markets will also come.

**Sanjiv Lamba**  
CEO, Linde

**Plans to attract over 250m entry-level mobile broadband customers**

## Our Bureau

**Mumbai:** Reliance Industries has launched an internet-enabled feature phone offering, Jio Bharat, at ₹999 in a bid to attract more of the 250 million entry-level mobile broadband customers, especially in the rural markets which is set to see intensifying competition with rival Airtel also eyeing the market.

Analysts say the move comes amidst Bharti Airtel's stated intent to bridge the gap with market leader Reliance Jio in the rural segment, with RIL, in turn, eyeing the rural markets which is set to see intensifying competition with rival Airtel also eyeing the market.

"It targets the lowest entry price for an internet-enabled phone, which offers 30% cheaper monthly plans and seven times more data compared to feature phone offerings of other operators," says a source.

The phone is priced at ₹999 and will be available in three variants: 2G, 3G and 4G.

Reliance Jio has said that the feature phone does not provide access to internet, especially at a time when access to technology is also a livelihood which also uplifts one's livelihood and economic well-being.

"Lately, this digital disempowerment and disparity for the feature phone users has become worse, with other te-

lecom operators increasing the minimum price to stay connected by more than twice. Even basic voice services for a 30-day period, which used to cost ₹99 previously, now costs ₹199," Jio said.

"This segment is most exploited by incumbent operators (sic): Airtel and Vodafone Idea. Both are used in this segment are unable to afford smartphones. Not only do these users face the issue of affordability but also restriction from accessing digital services," the company said.

It targets the Jio Bharat price of ₹999 to the lowest entry price for an internet-enabled phone, which offers 30% cheaper monthly plans and seven times more data compared to feature phone offerings of other operators.

The phone is priced at ₹999 and will be available in three variants: 2G, 3G and 4G.

Reliance Retail, the retail unit of RIL, other phone brands starting with Karbonn, will adopt the Jio Bharat platform to help the firm capture 250 million rural users.

The beta trial for first 1 million Jio Bharat phones will begin from July 2 and will take place across 6,500 tehsils.

Besides Reliance Retail, the retail unit of RIL, other phone brands starting with Karbonn, will adopt the Jio Bharat platform to help the firm capture 250 million rural users.

The Jio Bharat platform is an ecosystem where the original equipment manufacturers (OEMs) collaborate with Jio and avail the Jio suite of services to produce Jio Bharat phones.

The country is already in the top three ecosystems of 5G in the world and 2.7 lakh 5G sites have been installed since the launch of the next gen mobile services in October last year.

**India Aims to have 10% of IPR in 6G Tech, says Vaishnav**

## Our Bureau

**New Delhi:** India is witnessing one of the fastest rollouts of 5G in the world with the telecom industry investing ₹2.23 lakh crore in the technology.

To further strengthen its position in the global telecom ecosystem, India aims to have 10% of the intellectual property rights (IPR) in 6G technology, telecom minister Ashwini Vaishnaw said Monday.

"First time our IP was recognized when 5G standards were set in the international standards. Now we should be more focused on 5G and 6G advanced technology. As work shifts to 6G, we will be well prepared and at least 10% of the 6G IPR should be from India," Vaishnaw said while launching the Bharat 6G Alliance.

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## NCLT Green-lights Resolution Plan for DS Kulkarni Developers

Ashdan Developers-led consortium proposes to pay ₹826 cr while claims amount to ₹1,750 cr

**Kailash Babar & Maulik Vyas**

**Mumbai:** The National Company Law Tribunal has approved Ashdan Developers-led consortium's insolvency resolution plan for debt-laden real estate developer D S Kulkarni Developers. The successful consortium of promoters to make a payment of ₹826.13 crore to the developers' stakeholders.

Apart from Ashdan Properties, the consortium also includes Classic Promoters & Builders and Atul Builders. The resolution professional trustee of the firm has received a resolution from entities including Mantri Properties & Developers and Hemendra Shah-led consortium.

Lenders and operational creditors of the beleaguered developer had claimed a total of ₹1,759 crore, of which ₹1,052 crore were from banks and other financial institutions. The financial creditors hold around 66.7% voting rights in the committee of creditors.

The successful resolution plan of Ashdan Developers-led consortium proposed to pay ₹826.13 crore to red creditors, and operational creditors.

The homebuyers will be given finality against their claim amount.

Senior counsel Vilankar Nankani and advocate Shyam Kapadia appeared for the successful resolution applicant and informed the tribunal that the amount includes an upfront payment of ₹30.1 crore, as well as ₹538.18

crore in Series-I non-convertible debentures (NCDs) and ₹260 crore in Series-II NCDs.

The plan is approved by over 83.3% of the lenders represented by the CoC.

It has been submitted to the court for the commencement of corporate insolvency resolution process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016.

Over 700 homebuyers across five projects will be given finality against possession of their homes in various projects of the company that has developed projects in Pune, Mumbai, Bengaluru, Nashik and New Jersey in the US.

The CoC has held 35 meetings in total so far and has seen adjournment of six meetings of lenders of the company.

Based on an application filed by Ashdan Bank of Maharashtra, the Mumbai bench of National Company Law Tribunal (NCLT) has accepted the resolution plan presented by the CoC.

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