

# Sharda Cropchem Limited

Tel. : +91 22 66782800

FAX : +91 22 66782828 / 66782808

E-mail : office@shardaintl.com

Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),  
Mumbai - 400056, India.  
www.shardacropchem.com



ISO 9001: 2015 Reg. No: 702949  
CIN: L51909MH2004PLC145007



March 17, 2020

To,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex  
Mumbai - 400 051

Scrip Code: SHARDACROP/EQ

Dear Sir/Madam,

**Re: Disclosure under Regulation 23(9) Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to file half yearly disclosures of related party transactions on a consolidated basis with stock exchanges.

The Company has unintentionally failed to file the same for the half year ended September 30, 2019.

The same is enclosed herewith.

We regret the inconvenience caused.

Kindly take the same on record.

Thanking you,

Yours truly,

For SHARDA CROP CHEM LIMITED



JETKIN GUDHKA  
COMPLIANCE OFFICER

Encl: as above

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## Consolidated disclosure of Related Party Transactions for the Half Year ended September 30, 2019

### (A) Names of related parties and their relationship

(a) Key Managerial Personnel and their Relatives	
Mr. Ramprakash V. Bubna	Chairman & Managing Director
Mrs. Sharda R. Bubna	Whole-time Director
Mr. Ashish R. Bubna	Whole-time Director
Mr. Manish R. Bubna	Whole-time Director
Mrs. Seema A. Bubna	Wife of Whole-time Director
Mrs. Anisha M. Bubna	Wife of Whole-time Director
Mr. Anil Kumta	Director, Axis Crop Science Private Limited
Mr. M.S. Sundara Rajan	Independent Director
Mr. P. R. Srinivasan	Independent Director (Resigned effective 08.08.2019)
Mr. Shitin Desai	Independent Director
Mr. Shobhan M. Thakore	Independent Director
Ms. Sonal Desai	Independent Director (Effective 01.04.2019)
Mr. Ashish Lodha	Chief Financial Officer (Resigned effective 22.10.2019)
Mr. Jetkin N. Gudhka	Company Secretary

  

(b) Enterprises owned or significantly influenced by Key Managerial Personnel or their Relatives	
Jankidevi Bilasrai Bubna Trust	



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## (B) Transactions during half year ended September 30, 2019

### (a) Key Managerial Personnel Compensation:

(INR Lakhs)

	Half Year ended September 30, 2019
Short- term employee benefits	403.43
Post-employment benefits	61.44

### (b) With Key Managerial Personnel

(INR Lakhs)

	Half Year ended September 30, 2019
<b>Rent paid:</b>	
Mr. Ramprakash V. Bubna	135.00
Mr. Ashish R. Bubna	43.20
Mr. Manish R. Bubna	47.25
Mrs. Seema A. Bubna	44.55
<b>Remuneration to Key Management Personnel:</b>	
Mr. Ramprakash V. Bubna	90.38
Mrs. Sharda R. Bubna	15.00
Mr. Ashish R. Bubna	75.76
Mr. Manish R. Bubna	75.59
Mr. Ashish Lodha	24.13
Mr. Jetkin N. Gudhka	9.16
<b>Consultancy paid:</b>	
Mr. Anil Kumta	12.00
<b>Director's Sitting Fees paid:</b>	
Mr. M.S. Sundara Rajan	1.50
Mr. P. R. Srinivasan	0.90
Mr. Shitin Desai	1.50
Mr. Shobhan Madhukant Thakore	0.30
Mrs. Sonal Desai	0.60
<b>Directors' Commission paid:</b>	
Mr. Ramprakash V. Bubna	48.47
Mr. Ashish R. Bubna	32.47
Mr. Manish R. Bubna	32.47



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<b>Dividend paid</b>	
Mr. Ramprakash V. Bubna	281.05
Mrs. Sharda R. Bubna	281.05
Mr. Ashish R. Bubna	303.60
Mr. Manish R. Bubna	303.60
Mrs. Seema A. Bubna	90.00
Mrs. Anisha M. Bubna	90.00
Mr. Jetkin Gudhka	0.0018
<b>Interest on loan taken:</b>	
Mr. Anil Kumta	0.37
<b>Reimbursement of expenses:</b>	
Mr. Anil Kumta (Travel Expenses)	0.75
<b>Post-employment benefits:</b>	
Mr. Ramprakash V. Bubna	20.00
Mrs. Sharda R. Bubna	20.00
Mr. Ashish R. Bubna	9.81
Mr. Manish R. Bubna	9.46
Mr Jetkin Gudhka	2.17

## Rate of Interest

	Half Year ended September 30, 2019
Mr. Anil Kumta	8%

## (c) With enterprises owned or significantly influenced by Key Managerial Personnel or their Relatives

(INR Lakhs)

	Half Year ended September 30, 2019
<b>Donations paid to:</b>	
Donations paid to Jankidevi Bilasrai Bubna Trust	36.50

(INR Lakhs)

	As at September 30, 2019
<b>Loan taken from directors balance</b>	
Mr. Anil Kumta	9.26
Interest payable to Mr. Anil Kumta	0.17

## Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the half year-ended are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken every half year through examining the financial position of the related party and the market in which the related party operates.

