

# Sharda Cropchem Limited

(Formerly known as Sharda Worldwide Exports Pvt. Ltd.)

Tel. : +91 22 66782800

FAX : +91 22 66782828 / 66782808

E-mail : shardain@vsnl.com

Regd. Office : Dornic Holm, 29<sup>th</sup> Road, Bandra (W), Mumbai - 400050. India.

www.shardaworld.com



ISO 9001: 2008 Reg. No: 690257  
CIN: L51909MH2004PLC145007



3<sup>rd</sup> September, 2016

To,  
The Manager  
Compliance Department  
**National Stock Exchange India Limited**  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra – Kurla Complex  
Bandra (East), Mumbai - 400 051

Scrip Code: EQ/SHARDACROP

Dear Sir/Madam,

**Sub: Outcome of the 13<sup>th</sup> Annual General Meeting of M/s. Sharda Cropchem Limited ('Company') pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are pleased to inform you that the 13<sup>th</sup> Annual General Meeting of the Members of the Company was held on 3<sup>rd</sup> September, 2016 at 3:00 p.m. at National Stock Exchange Auditorium, Plot No. C/1, G Block, Bandra – Kurla Complex, BKC Road, Bandra (East), Mumbai - 400 051.

Enclosed herewith please find the proceedings of the 13<sup>th</sup> Annual General Meeting pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you.

Yours faithfully

FOR SHARDA CROPCHEM LIMITED

  


**Ramprakash V. Bubna**  
Chairman & Managing Director  
(DIN: 00136568)

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## PROCEEDINGS OF THE 13<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY UNDER REGULATION 30(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

<b>Meeting Day, Date And Time</b>	: Saturday, 3 <sup>rd</sup> September, 2016 at 3.00 p.m. (Meeting concluded at 3.50 p.m.)
<b>Venue</b>	: National Stock Exchange Auditorium, Plot No. C/1, G Block, Bandra- Kurla Complex, BKC Road, Bandra (East), Mumbai - 400 051
<b>Chairman</b>	: Mr. Ramprakash V. Bubna, Chairman & Managing Director.
<b>Members attending the Meeting</b>	: 37 members present in person and 4 by proxy.
<b>Quorum</b>	: The requisite quorum as required under Section 103 of the Companies Act, 2013 was present.

1. After declaring the quorum to be present, the Chairman called the Meeting to be in order. He introduced the Directors seated on the dias and welcomed all the members to the 13<sup>th</sup> Annual General Meeting of the Company.

With the consent of the Members present at the Meeting, the Notice convening the Meeting, the Directors' Report, Financial Statements and the Auditors' Report for the year ended March 31, 2016 were taken as read.

2. The Chairman gave an overview of the financial performance of the Company for the year ended March 31, 2016 and its future outlook.
3. The Chairman informed the Members that pursuant to the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the Company had extended the remote e-voting facility to the Members to exercise their right to vote at the 13<sup>th</sup> Annual General Meeting. The remote e-voting commenced on August 31, 2016 at 09:00 a.m. and ended at September 02, 2016 at 05:00 p.m. (both days included).
4. The Chairman then informed the Members that the facility for voting through Poll was made available at the Meeting for the Members who have not casted their vote through remote e-voting.

The Chairman then informed the Members that for the benefit of Shareholders who were present at the meeting and who had not cast their votes through remote e-voting, Poll facility was being conducted at the Meeting. The Members were also informed that those who had already casted their vote through e-voting should not cast their vote again on Poll, since such vote would be considered as invalid.



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5. The Chairman further informed that the Board of Directors have engaged the services of M/s. Karvy Computershare Private Limited ('Karvy') as the agency to provide e-voting facility and Mr. Chintan Goswami, Practicing Company Secretary, Mumbai as Scrutinizer for scrutinizing the remote e-voting, Poll process at the Annual General Meeting, in a fair and transparent manner.
6. The Chairman then invited the Members to ask questions, make comments and give their views, if any. The Members were given an opportunity to speak in order in which they had given their names.
7. The Chairman thereafter, ordered a poll to be taken at the meeting and requested Mr. Chintan Goswami, Scrutinizer for orderly conduct of the voting

The Chairman announced that the combined results on remote e-voting and poll process would be announced not later than forty eight hours of the conclusion of the meeting i.e before 5<sup>th</sup> September, 2016.

## Business transacted at the 13<sup>th</sup> Annual General Meeting:

The following business transacted at the Annual General:

### ORDINARY BUSINESS

1. **To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2016, together with the Reports of the Board of Directors and Auditors thereon.**

The following resolution was passed as an Ordinary Resolution:

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2016, and the Reports of the Board of Directors and Auditor thereon laid before this meeting, be and are hereby considered and adopted."

2. **To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2016, together with the Report of the Auditors thereon.**

The following resolution was passed as an Ordinary Resolution:

"RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2016 and Report of the Auditor thereon as laid before this Meeting, be and are hereby considered and adopted."



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3. **To confirm the payment of Interim Dividend declared by the Board of Directors on March 14, 2016 on Equity Shares as dividend for the Financial Year ended March 31, 2016.**

The following resolution was passed as an Ordinary Resolution:

"RESOLVED THAT Interim Dividend at the rate of Rs. 3/- (Rupees Three only) per equity shares of Rs. 10/- (Rupees Ten) each declared by the Board of Directors of the Company at its meeting held on March 14, 2016, be and is hereby confirmed as final dividend for the Financial Year ended March 31, 2016"

4. **To appoint a Director in place of Mr. Ashish R. Bubna (DIN: 00945147), who retires by rotation and being eligible, offers himself for re-appointment.**

The following resolution was passed as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Section 152 of Companies Act, 2013, and rules framed thereunder, Mr. Ashish R. Bubna (DIN: 00945147), Whole-time Director of the Company who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

5. **Ratification of appointment of the Statutory Auditor.**

The following resolution was passed as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 3(7) of The Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of M/s. S R B C & Co LLP, Chartered Accountants (Firm No. 324982E/E300003) as the Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 14th Annual General Meeting to be held for the Financial Year 2016-17 and that the Board of Directors be and are hereby authorised to fix their remuneration."

As per the consolidated Scrutinizer's Report dated September 03, 2016, all resolutions as set out in the Notice of 13<sup>th</sup> Annual General Meeting dated May 25, 2016, were passed by the Members of the Company with requisite majority.

FOR SHARDA CROPCHEM LIMITED

  


Ramprakash V. Bubna  
Chairman & Managing Director  
(DIN: 00136568)